

## NEWS CLIPPING

EVENT	Go Cashless At 7-Elevens
PUBLICATION	The Star
PAGE/SECTION	4/Technology
DATE	15 January 2018
TIME	-



One2Pay will work in all outlets eventually.

### Go cashless at 7-Elevens

By GISELA FARID  
[isela@theonion.com.my](mailto:isela@theonion.com.my)

CONSUMERS can now use their smartphones for payments at 7-Elevens with the roll out of MEX Accessories subsidiary (MEX) mobile wallet app, One2Pay.

MEX Global Inc group CEO Pragasanth Pragasanth said the chain of convenience stores was the first retailer to accept One2Pay which marked a milestone towards the company's efforts toward making Malaysia a cashless society.

For now the e-wallet is accepted at 7-Elevens stores in the Klang Valley with the service expected to be made available at 1,200 stores across the country by Jan 17.

The app, which is regulated by Bank Negara Malaysia, could be used by anyone with a valid Malaysian mobile number.

The app is purchasable at 7-Elevens or via online loading, while users could also cash out the e-wallet by transferring the money into their bank accounts. Wallets are capped at RM1,500.

"The company has a number of security features in place - if the app detects an unusual spending pattern, it will require the user to log in a password, also, if an account is used to make many purchases in a small time frame or across many locations, it will trigger an alert."

Pragasanth said One2Pay was more convenient than credit or debit cards as merchants only needed to scan the unique QR code to accept payments, rather than using a terminal. This meant even small vendors and food trucks could accept e-wallet payments.

He said MEX, a wholly-owned subsidiary of MEX Global Inc, had the largest user and merchant base locally with around 6,000 registered merchants and 20,000 users, even before the launch.

"We know many e-wallet players are trying to enter the region, but we will leverage on our familiarity with the locals to stay ahead. Plus the market is still fairly open," he said, during a press conference after the launch at the Aqua Hotel in Kuala Lumpur.

Pragasanth targeted to have a seven-figure user base by year end, and expand to over 6,000 merchants including Berjaya Corporation Bhd's 758 branches like Starbucks, Mynzi's and Koway Super Bazaars.

The launch was witnessed by MEX group executive chairman Tan Sri Viswanath Tan, who is also a majority shareholder of MEX Global, and MEX Corporation chairman Datuk Dr Yusuf Saiboh.

MEX is also just venturing with MEX to deploy One2Pay at a pilot level among its members.