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7-Elevens' Share Up On Positive Growth In FYE14

KUALA LUMPUR, March 2 (Bernama) -- 7-Eleven Malaysia Holdings' shares on Bursa Malaysia were traded higher in the early session today after recording positive growth in its financial year results ended Dec 31, 2014.

As at 11,20 am, the counter rose four sen to RM1,60, with 597,700 shares traded.

Maybank Investment Bank, in a research note today, said it expected the company's top-line growth moving forward to be supported by new store openings and increased contribution from those which were renovated.

"Quicker expansion of in-store services (commission revenue) and improved product mix for 7-Eleven continue to be key to buoyant growth," it said.

The research firm has also maintained its 'hold' call on the stock.

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