

NEWS CLIPPING

EVENT	7-Eleven First Retailer in Country to Accept Alipay, From Tomorrow
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INTER-PACIFIC SECURITIES SDN BHD				
BURSA MALAYSIA TRADES STATISTICS - 22/5/2017				
Participation %		Bought RM m	Sold RM m	Net RM m
57.1	Institutions	1697.2	1672.0	25.2
26.1	Retail	763.5	777.2	-13.7
16.8	Foreign	490.5	502.0	-11.5
100.0		2851.2	2851.2	0.0

10 MOST ACTIVES				
MAY 22, 2017				
STOCK	VOL	CLSO (RM)	% CHG	SECT
KGROUP	292,237,800	4.5	+0.5	
KGROUP-WB	183,539,600	2.5	UNCH	
AAK	157,774,300	53.0	+2.0	
NETX	130,286,600	7.0	UNCH	
DNEK-WD	128,870,400	34.5	+1.0	
DNEK	76,302,000	4.0	UNCH	
DNEK-WB	73,658,900	63.0	+2.0	
BORNOL	68,991,500	19.0	UNCH	
LUSTER	63,932,900	15.5	+1.0	
AAK-WA	56,993,800	29.0	+1.0	

KL MARKET SUMMARY		
MAY 22, 2017		
INDEX	VALUE	CHANGE
FBMFEMAS	12,740.72	+54.84
FBMVKCI	1,774.95	+6.67
INDUSTRIAL	3,294.24	+32.12
ECONSUMER PRODS	642.01	+1.29
IND-PRODS	138.31	+1.84
CONSTRUCTION	848.48	+2.04
TRAD-SERV	239.59	+1.04
FINANCE	16,261.99	+26.27
PROPERTIES	1,322.73	+7.77
PLANTATION	8,071.88	+5.88
MINING	528.51	-4.05
FBMSEA	13,072.60	+63.16
FBMACE	6,599.07	-2.64
TECHNOLOGY	98.68	+0.38
TURNOVER	4,094 bil	RM2,948 bil

Marginally higher

BURSA Malaysia ended slightly higher yesterday in cautious trading, supported by gains in crude oil prices and buying in blue chip stocks led by Petronas-related companies and Genting Malaysia.

The FBM KLCI ended at its intraday high of 1,774.95, up 6.67 points.

Market breadth was positive, with gainers led losers 542 to 420 with 374 counters unchanged, 413 untraded and 20 others suspended.

Among the heavyweights, TNB and Petronas Chemicals gained two sen each to RM13.80 and RM7.35, respectively. Public Bank rose 10 sen to RM20.10, while Maybank and Sime Darby were flat at RM9.35 and RM9.31, respectively. — Bernama

Key Alliance buying RapidCloud for RM3.5m

PETALING JAYA: Key Alliance Group Bhd said it is acquiring the entire stake in enterprise cloud solutions provider RapidCloud (M) Sdn Bhd for RM3.5 million.

RapidCloud currently hosts more than 10,000 small and medium enterprise and corporate clients in South-east Asia, and is one of the established resellers of Alibaba Cloud in Malaysia.

In a filing with Bursa Malaysia yesterday, Key Alliance Group said its unit DVM Innovate Sdn Bhd has entered into a share acquisition agreement with RapidCloud Asia Sdn Bhd for the deal.

Key Alliance Group said it will finance the purchase via the combination of internally generated funds. It said the proposed acquisition provides the group a turnkey operation of 10,000-customer strong hosting business, which is expected to be earnings accretive immediately, and allow the group to immediately leverage of an existing reseller relationship with Alibaba Cloud and Alibaba Global Gold Supplier.

The proposed acquisition dovetails into Key Alliance Group's acquisition of Progenet Sdn Bhd as part of its strategy to acquire synergistic businesses to tap into the growing e-commerce market in Malaysia, fostered by the launch of the government-led Digital Free Trade Zone, it added.

ON TUESDAY

MAY 23, 2017											
KLCI	1,774.95	▲ 6.67	Hang Seng	25,391.34	▲ 216.47	Nikkei	19,678.28	▲ 87.52	KOSPI	2,304.03	▲ 15.55
STI	3,213.57	▼ 3.35	SCI	3,075.68	▼ 14.96	TSEC	9,997.26	▲ 49.64	S&P/ASX200	5,771.21	▲ 43.80

Mcoin, proponents on Bank Negara alert list

> Move follows bust-up of a number of money game schemes in the last couple of years

BY LEE WENG KHUEN
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PETALING JAYA: MFace International Sdn Bhd and its parent MBI International Sdn Bhd, the proponents of the well-known digital currency Mcoin based in Penang, is now on the Financial Consumer Alert List by Bank Negara Malaysia (BNM) due to "unlicensed activities undertaken".

This latest addition to the alert list follows a money game tsunami that led to the collapse of several schemes, including JFTX, Richway, WMS, CYL, Gaming 330, in the last two years. MBI was founded by Tedy Teow in July 2009.

SunBiz had on Sept 10, 2016 reported on Mcoin, citing its allure to many investors in the country, particularly those from Penang, due to the attractiveness of its returns. At that point, MFace and MBI were not on BNM's watch list.

Mcoin has been in circulation in the past four to five years, with the setting up of its "flagship store" M Mall in Penang and the development of the Asian Cultural Village in Dannok, Thailand.

What makes Mcoin, which is issued through MFace, particularly appealing is that its value keeps increasing and the creation of more units at a "splitting point".

The sustainability of its business model is also underpinned by the everlasting amount of Mcoins that one can have, as only 5% from the sale of the coins will be realised in the form of cash. Of the balance, 90% is allocated for coin buyback, 5% for Mpoint and the balance for company service charges.

Mcoin investors can use their points to redeem goods at M Mall.

Despite its existence for some years now however, the two companies were only included in Bank Negara's alert list yesterday, bringing the number of companies under close monitoring by the central bank to 302.

When contacted, a Bank Negara spokesman declined to comment on MBI and MFace, except to say that the media will be alerted if there are further developments.

Some investors that SunBiz spoke to last year said they had earned handsome profits from the scheme through networking, particularly the early batch of investors. However, for those not

actively involved in networking, it took more time to get significant returns.

Attempts to contact the two companies for comment were not successful.

MFace's filing with the Companies Commission of Malaysia shows that it is principally involved in providing social localised network solution and advertisement services. It has not updated its financial statements since 2015. In 2015 the company reported a narrowed net loss of RM510,632 in 2013 against RM916,158 in 2012.

Its parent company MBI, meanwhile, incurred a widened net loss of RM2.51 million in 2016 compared with RM8,900 in 2015. MBI is listed as being engaged in operating convenience stores, as well as dealing in body lotions, shampoo products, mattresses and general trading. Its businesses are spread across Asia, including China, Hong Kong, Taiwan, Thailand, Indonesia, Singapore and the Philippines.

Interestingly, a check on MBI website shows that Tan Sri Musa Hassan is no longer listed as the consultant for the group. A "Master" Geoffrey Pak is now the group corporate development adviser.

MFace has four directors, namely Wong Wen Torng, Kau Fong Seng, Teow Ee Meng and Chioh Kian Chau, who was only appointed on Dec 27, 2016.

7-Eleven Malaysia first retailer in country to accept Alipay, from tomorrow

BY V. RAGANANTHINI
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KUALA LUMPUR: 7-Eleven Malaysia is the first retailer in the country to accept Alipay mobile wallet application as a payment option in its outlets nationwide, a move its majority shareholder Tan Sri Vincent Tan Chee Yiuon expects will increase the spending of mainland Chinese tourists at its outlets.

All 2,000 7-Eleven stores, will be accepting Alipay application as a cashless payment means from Wednesday.

"I greatly believe in the value of Alipay's partnership, which will bring a trusted and convenient means of payment to the many Chinese tourist who visit Malaysia every year, while providing local merchants with the opportunity to tap into this growing customer segment market," said Tan, majority shareholder of MOL Global Inc and 7-Eleven Malaysia.

The service is being rolled out by 7-Eleven Malaysia Sdn Bhd in partnership with MOL Accesspoint Sdn Bhd, a subsidiary of MOL Global Inc, and Alipay. MOL will serve as the third party merchant acquirer to facilitate Alipay payments in Malaysia.

Tan said mainland Chinese tourist visiting Thailand spend up to five times more per transaction via their Alipay mobile wallets at 7-Eleven outlets there, compared with the average transactions in stores here.

According to Douglas Feagin, CEO of Alipay and senior vice-president of international business at Ant Financial, which is the parent company of Alipay, the number of Chinese tourist visiting the country is expected to increase to 3



From left: Alipay Malaysia country head Greta Gunawan, 7-Eleven Malaysia executive director Tan U-Ming, Brown, Tan, Feagin, 7-Eleven Malaysia non-executive director Lena Tan, Alipay Southeast Asia general manager Dayong Zhang and MOL Global CEO Preecha Praipattarakul at the launch of Alipay Mobile Wallet Acceptance in Kuala Lumpur yesterday.

million-3.5 million this year from 2.1 million last year.

"We are just starting this month, the number of tourist is going to increase, the number of merchants will increase, therefore the economic activity will continue to increase greatly," he said.

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China, will enable merchants to make transactions by scanning the barcode generated by the Alipay application on the customer phone. Alipay is one of China's leading online payment solution providers.

In the months to come, the Alipay service will go live with other Benja Group merchants such as Starbucks, Kenny Rogers, Cosway and the group's existing partner merchants.

Alipay in-store payment service is accepted at over 10,000 retail stores and supported in over 70 overseas market. The digital wallet application can be used for hailing, to book a hotel, make doctor's appointments, buy movie tickets, pay utility bills or purchase wealth management products.