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7-Eleven partners Radiant Globaltech for B2B portal

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KUALA LUMPUR: 7-Eleven Malaysia Holdings Bhd on Friday unveiled its collaboration with Radiant Globaltech Ehd with the adoption of the retail technology solutions provider's AX Retail B2B portal for 7-Eleven's 2,323 outlets nationwide.

The B2B portal adoption is expected to streamline the convenience chain store operator's procurement process and reduces errors in deliveries, invoices and navments.

"With the B2B portal everything will be done electronically, we foresee quite a lot of savings in the back office, particularly the accounts processing centre," 7-Eleven CEO Colin Harvey told the media at a signing ceremony on Friday.

He said implementation would allow its outlets to receive stock with a single scan.

"The system would also be beneficial for our suppliers as there are a lot of immediate data and information that would be available to them."

The AX Retail B2B portal is scheduled to be implemented in 7-Eleven outlets next month for a duration of three years with a yearly renewal option once the initial agreement has expired.

7-Eleven expects the retail solution technology will be adopted by all of its suppliers within 12 months.

"This partnership with Radiant Global-



Harvey (left) and Yap at the signing ceremony. -AMIRUL SYAFIQ MOHD DIN/THESUN

tech demonstrates 7-Eleven's continuous efforts in optimising our operational work flows to enhance our back-end business processes, thus making it more effective for our vendors and ultimately provide further convenience for our customers and better services for our customers," Harvey said.

Radiant Globaltech managing director Paul Yap Ban Foo said the collaboration with 7-Eleven is a vote of confidence in its in-house retail technology solutions.

"We have noted greater acceptance for retail technology solutions including our in-house developed AX Retail B2B Retail portal in recent years, as retail outlets prioritise increasing operational efficiency, especially in multiple outlet chains."

Commenting on the increased competition in the convenience store segment, Harvey pointed out that 7-Eleven, Family Mart and Lawson have 11,000 outlets each in Japan alone.

"There's still a lot of scope but what we have to do is make sure that 7-Eleven is exciting and there is a reason to shop, be it hot food or services. That's our job to innovate to make sure that we stay ahead of the game," he added.