

SUSTAINABLE PROCUREMENT POLICY

1. INTRODUCTION

SEM and its subsidiaries (collectively referred to as “SEM Group”) are committed to sustainable sourcing and to mitigating or reducing, so far as is reasonably practicable, adverse impacts across the complete supply chain life cycle.

To achieve this, we have developed this Policy outlining the guiding principles for sustainable procurement.

An electronic version of this Policy is available on 7-Eleven Malaysia’s website.

2. PRINCIPLES

At SEM Group, we are guided and governed by our commitment to:

2.1 Partnership for Growth

We believe in creating mutually beneficial relationships with our supply chain partners, where both parties can learn from, collaborate and/or work with, each other towards promoting and continuously improving the sustainability of the entire supply chain.

2.2 Buying Local

In the interests of contributing to the community where we operate and benefiting the local economy, we source our products and services locally whenever possible and practicable. To this end, we also prioritise local suppliers and SMEs at our events or for partnership or collaboration in growing our range of private labels or own-brand products.

2.3 Fair Opportunity

We are committed to conducting our procurement exercises in a fair and transparent manner, and to give all suppliers fair and equal opportunity for business dealings with SEM Group.

2.4 Environmental and Social Responsibility

We place great emphasis towards environmental and social responsibility, and in doing so, we strive to promote sustainable procurement practices that give consideration, among others, to regulatory compliance, environmental protection, respect for human rights and fair labour practices. Accordingly, we expect our supply chain partners to operate in a lawful, ethical and socially responsible manner and to comply with our sustainability requirements in their operations, including demands of their environmental and social work as set out in our Vendor Code of Conduct. To ensure such compliance, all current and potential new suppliers are subject to our sourcing assessment processes based on a list of sustainability criteria.

2.5 Utilization of Technology and Innovation

We will seek and adopt applicable tech solutions and/or other innovative products or practices to improve product traceability, as well as promoting and supporting more sustainable practices or outcomes across our complete supply chain life cycle.

3. REVIEW AND AMENDMENT

This Policy merely outlines the general principles and guidance, and shall not constitute a ground for any stakeholders or parties to claim against SEM Group for any liability. SEM Group reserves the right to continuously review and amend this Policy at any time, as and when needed.