

CLIMATE CHANGE POLICY

Purpose

This Climate Change Policy outlines the commitment of 7-Eleven Malaysia Holdings Berhad and its subsidiaries (collectively referred to as "SEM Group") to addressing the challenges of climate change. As a responsible corporate entity, SEM Group recognises its role in reducing environmental impact, supporting Malaysia's sustainability goals and contributing to global efforts to combat climate change. This policy defines the principles and actions to mitigate climate risks, lower greenhouse gas emissions and promote environmental stewardship. SEM Group is dedicated to aligning its commitments with Malaysia's Net Zero Emissions target by 2050, supporting key initiatives such as the Low Carbon Mobility Blueprint and the Green Technology Master Plan.

Scope

This policy applies to all SEM Group operations, including its supply chain, distribution centres and logistics. It covers employees, suppliers, contractors and all other stakeholders involved in business processes. This policy also includes SEM Group's community engagement efforts, encouraging positive environmental practices throughout the value chain.

Climate Policy Framework

The key objectives of this policy are to:

- Implement climate risk mitigation strategies and action plans such as energy conservation and efficiency, waste reduction, sustainable packaging and responsible supply chain practices.
- Minimise the carbon footprint of SEM Group operations in alignment with national and international climate goals.
- Align cohesively with International Financial Reporting Standards ("IFRS"), Task Force on Climate-related Financial Disclosures ("TCFD") and other relevant international climate change frameworks to maintain robust climate governance, strategy, risk management, impact measurement and reporting.
- Foster a culture of environmental responsibility among employees, customers and partners.
- Enhance SEM Group's resilience to climate-related risks, ensuring long-term sustainability for the business and local communities it serves.

Principles

The guiding principles of SEM Group's climate change action plans are:

- **Sustainability Integration:** We will incorporate climate change considerations into every aspect of our business, from strategic planning to daily operations.
- **Climate Risk Adaptation:** We are committed to adjusting our operations and practices to minimise the adverse effects of climate change and enhance our resilience to its impacts.
- **Targets:** We will set, monitor, and achieve measurable targets that reduce carbon emissions and environmental impact, with a strong emphasis on energy conservation and efficiency.
- **Collaboration and Engagement:** We will work closely with our employees, customers, suppliers and communities to raise awareness and encourage sustainable behaviour.
- **Transparency and Accountability:** We will provide transparent reports on our environmental performance and progress towards climate-related goals.
- **Compliance:** We will comply with all relevant national and international climate regulations and standards.

Commitment

SEM Group will promote the following priority lines of action to develop meaningful action in the fight against climate change:

- **Reducing Energy Consumption:** We will implement energy-efficient technologies across our stores, offices, distribution centres, food commissaries and supply chain to reduce energy usage and promote renewable energy where feasible.
- **Accelerating Renewable Energy:** We are committed to advancing the adoption of renewable energy technologies, including solar power installations, in support of Malaysia's Renewable Energy Transition Roadmap ("RETR") 2035.
- **Sustainable Sourcing:** We will work with our suppliers to prioritise environmentally friendly materials, reduce the carbon footprint of processes, products and packaging, and establish a sustainable supply chain.
- **Minimising Waste:** We will improve our waste management systems to reduce, reuse, and recycle materials, with a particular focus on minimising packaging and food waste.
- **Monitoring Key Indicators:** We will consistently measure and analyse key environmental indicators, including greenhouse gas emissions, energy usage, resource consumption, climate adaptation measures and collect data through credible, standardised methods to ensure accuracy and transparency.
- **Setting Target to Reducing Carbon Emissions:** We will set specific targets to reduce energy consumption and carbon emissions in line with Malaysia's national climate strategies and global best practices.

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- **Regular Reporting:** We will publish regular reports, both internally and publicly, to provide updates on our climate change targets, including achievements and areas needing improvement. We will make these annual reports available to all stakeholders, including policymakers, investors and the public.
- **Third-Party Verification:** To maintain the integrity of our monitoring and reporting, we will engage third-party experts to independently verify our data, providing stakeholders with confidence in the accuracy and credibility of our reporting.
- **Continuous Improvement:** We will regularly assess our monitoring and reporting practices, adapting them to incorporate new scientific findings, emerging technologies, and best practices in climate governance to ensure this policy remains robust and responsive to changing environmental conditions.
- **Climate Adaptation:** We will assess and address long-term risks posed by climate change to our operations and supply chain, integrating it with multi-disciplinary company-wide risk management to ensure business resilience and continuity.
- **Collaborative Alliances:** We will actively take part, support, contribute and exchange insights with relevant business associations to tackle challenges brought by climate change.
- **Community Engagement:** We will partner with local communities and relevant organisations to promote environmental education and actions that contribute to climate change resilience and sustainable development.

Policy Management

The Board of Directors and Sustainability Committee will periodically review and update this Climate Change Policy to ensure it aligns with SEM Group's commitment for continuous improvement.